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Proxy Form C.

(For foreign shareholders who have custodian in Thailand only)

Shareholder's Registration No. _____

Written at _____

Date _____ Month _____ Year _____

(1) I/We _____ Nationality _____
Residing at No. _____ Road _____ Tambol / Khwaeng _____
Amphur/Khet _____ Province _____ Post Code _____

Acting as the Custodian for _____

Being a shareholder of Chow Steel Industries Public Company Limited ("The Company")

Holding the total amount of _____ shares and have the rights to vote equal to _____ votes as follows:

- Ordinary shares _____ shares and have the rights to vote equal to _____ votes
 Preference shares _____ shares and have the rights to vote equal to _____ votes

(2) Hereby appoint (shareholder may grant a proxy to a Chow Independent Director as detailed in the enclosure)

(1) Name _____ Age _____ years Residing at _____
Road _____ Khwaeng/Tambol _____
Khet/Ampur _____ Province _____ Code Postal _____ Or

(2) Name Asst. Prof. Kalyaporn Pan-Ma-Reng Age 66 years Residing at 101/5
Road Lard Prao Soi 1 Khwaeng/Tambol Klong Tanon
Khet/Ampur Sai Mai Province Bangkok Code Postal 10220 Or

(3) Name Assoc. Prof. Dr. Narong Yoothanom Age 76 years Residing at 30
Road Ram-Intra Soi 67 Khwaeng/Tambol Kannayao
Khet/Ampur Kannayao Province Bangkok Code Postal 10320

Any one of the above persons as my/our proxy to attend and vote on my/our behalf the 2019 Annual General Meeting of Shareholders will be held on Friday, 26 April 2019 at 14.00 hrs. at Asoke 2, C Floor, Grande Centre Point Terminal 21 Bangkok, 2,88 Sukhumvit Soi 19 (Wattana), Sukhumvit Rd., Klongtoey Nua, Wattana, Bangkok 10110, or such other date, time and place if the meeting is rescheduled.

(3) I/We have granted to my/our proxy to attend this Meeting and vote there in as follows;

to vote based on the total number of shares held by me/us to which I/We am/are entitled

to split the votes as follows

Ordinary share _____ shares and have the right to vote _____ votes

Preference share _____ shares and have the right to vote _____ votes

Total voting right votes _____ votes

(4) I/We hereby authorize the Proxy to vote on my/our behalf in the meeting as follows;

Agenda no.1 To consider certifying the Minute of the 2018 Annual General Meeting of Shareholders

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.2 To acknowledge the Company’s operations result during the year 2018

Agenda no.3 To consider and approve the Company’s financial statement ended December 31, 2018

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.4 To consider and approve the suspension of allotment of profit as legal reserve and approve the non-payment of the dividend for the year 2018

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.5 To consider and approve the appointment of the auditor and to fix the audit fee for the year 2019

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.6 To consider and approve the election of directors to replace those who retire by rotation in 2019

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - To elect directors as a whole.
 - Approve _____
 - Disapprove _____
 - Abstain _____
 - To elect each director individually.
 1. Association Professor Dr.Narong Yoothanom
 - Approve _____
 - Disapprove _____
 - Abstain _____
 2. Association Professor Kalyaporn Pan-ma-rerng
 - Approve _____
 - Disapprove _____
 - Abstain _____
 3. Mr.Mark D. Remijan
 - Approve _____
 - Disapprove _____
 - Abstain _____
 4. Ms.Koo Man Wai
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.7 To consider and approve the annual remuneration for directors in 2019

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.8 To consider and approve the decrease of capital from the existing registered capital of 1,040,000,000 Baht to the new registered capital of 800,000,000 Baht by canceling of the unissued share of 240,000,000 shares and the amendments of Clause 4 of the Company’s Memorandum of Association to be in line with the decrease of capital

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.9 To consider and approve the increase of the Company registered capital in form of general mandate of Baht 240,000,000 and the amendments of Clause 4 of the Company’s Memorandum of Association so as to reflect the capital increase

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.10 To consider and approve the allotment of 240,000,000 new shares at the par value of Baht 1.00 each in form of general mandate to existing shareholders by way of rights issue of not exceeding 160,000,000 new shares and private placement of not exceeding 80,000,000 new shares

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.11 To consider and approve the fundraising plan of Chow Energy Public Company Limited (its subsidiary)

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.12 To consider other matters (If any)

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

(5) Vote of the Proxy in any agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the shareholders.

(6) In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider and vote the matter on my behalf as the Proxy deems appropriate.

For any act performed by the proxy at the meeting, it shall be deemed as such acts had been done by me in all respects except for vote of the Proxy which is not in accordance with this Proxy Form

Signed _____ Grantor
()

Signed _____ Proxy
()

Remarks

1. This Proxy Form C is applicable only to a shareholder whose name appears in the shareholder registration book as a foreign investor and a custodian in Thailand is appointed therefore.
2. Evidence of documents required to be attached to the proxy form are:
 - 1) a Power of Attorney executed by the shareholder authorizing the custodian to execute the proxy form on behalf of such shareholder;
 - 2) a letter confirming that the person executing the proxy form has obtained a license for being a custodian
3. A shareholder appointing a proxy must authorize only one proxy to attend the meeting and cast the votes on its behalf and the number of shares held by such a shareholder may not be split for more than one proxy in order to separate the votes.
4. Either all or each of the members of the Board of Directors may be appointed in the agenda of appointment and election of the directors.
5. If the matters to be considered are more than those specified above, the proxy grantor may apply the Annex to Proxy Form C as attached

Annex to the Proxy (Form C.)

The appointment of Proxy by a shareholder of **Chow Steel Industries Public Company Limited**

For the 2019 Annual General Meeting of Shareholders will be held on Friday, 26 April 2019 at 14.00 hrs. at Asoke 2, C Floor, Grande Centre Point Terminal 21 Bangkok, 2,88 Sukhumvit Soi 19 (Wattana), Sukhumvit Rd., Klongtoey Nua, Wattana, Bangkok 10110, or such other date, time and place if the meeting is rescheduled.

Agenda _____ **Subject** _____

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

Agenda _____ **Subject** _____

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

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- (b) The Proxy may consider the matters and vote on my/our behalf as follows
- Approve _____ Disapprove _____ Abstain _____

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Agenda _____ **Subject** _____

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- Approve _____ Disapprove _____ Abstain _____