

Affix Stamp
Duty 20 Baht

Proxy Form C.

(For foreign shareholders who have custodian in Thailand only)

Shareholder's Registration No. _____

Written at _____

Date _____ Month _____ Year _____

(1) I/We _____ Nationality _____

Residing at No. _____ Road _____ Tambol / Khwaeng _____

Amphur/Khet _____ Province _____ Post Code _____

Acting as the Custodian for _____

Being a shareholder of Chow Steel Industries Public Company Limited ("The Company")

Holding the total amount of _____ shares and have the rights to vote equal to _____ votes as follows:

Ordinary shares _____ shares and have the rights to vote equal to _____ votes

(2) Hereby appoint (shareholder may grant a proxy to a Chow Independent Director as detailed in the enclosure)

1. Assoc.Prof.Kalyaporn Pan-ma-rerng Age 67 Years Address: Chow Steel Industries Public Company Limited
2525 FYI Center Tower 2, 10th Floor, Unit 2/1006-1008,
Rama 4 Road, Khlongtoei, Bangkok 10110 or

2. Assoc.Prof. Dr.Narong Yoothanom Age 77 Years Address: Chow Steel Industries Public Company Limited
2525 FYI Center Tower 2, 10th Floor, Unit 2/1006-1008,
Rama 4 Road, Khlongtoei, Bangkok 10110 or

3. Name _____ Age _____ years Residing at _____
Road _____ Khwaeng/Tambol _____
Khet/Ampur _____ Province _____ Code Postal _____

Any one of the above persons as my/our proxy to attend and vote on my/our behalf the 2020 Annual General Meeting of Shareholders will be held on Wednesday, 29 April 2020 at 14.00 hrs at the Company meeting room, 10th Floor, FYI Center, Tower 2, Rama 4 Road, Khlongtoei, Bangkok 10110, or such other date, time and place if the meeting is rescheduled.

(3) I/We have granted to my/our proxy to attend this Meeting and vote there in as follows;

to vote based on the total number of shares held by me/us to which I/We am/are entitled

to split the votes as follows

Ordinary share _____ shares and have the right to vote _____ votes

Total voting right votes _____ votes

(4) I/We hereby authorize the Proxy to vote on my/our behalf in the meeting as follows;

Agenda no.1 To consider certifying the Minute of the 2019 Annual General Meeting of Shareholders

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.2 To acknowledge the Company’s operations result during the year 2019

(This agenda item is for acknowledgement, therefore there is no vote casting)

Agenda no.3 To consider and approve the Company’s financial statement ended December 31, 2019

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.4 To consider and approve the suspension of allotment of profit as legal reserve and approve the non-payment of the dividend for the year 2019

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.5 To consider and approve the appointment of the auditor and to fix the audit fee for the year 2020

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.6 To consider and approve the election of directors to replace those who retire by rotation in 2020

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows

- To elect directors as a whole.
 - Approve _____
 - Disapprove _____
 - Abstain _____

- To elect each director individually.
 - 6.1 Pruchya Piumsomboon, Ph.D., P.E.**
 - Approve _____
 - Disapprove _____
 - Abstain _____

- To elect each director individually.
 - 6.2 Mr.Noppadon Jason Chirasanti**
 - Approve _____
 - Disapprove _____
 - Abstain _____

- To elect each director individually.
 - 6.3 Mr.Kanawath Aran**
 - Approve _____
 - Disapprove _____
 - Abstain _____

- To elect each director individually.
 - 6.4 Mr.Sanguankiat Lewmanomont**
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.7 To consider and approve the annual remuneration for directors in 2020

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.8 To consider and approve the decrease of capital from the existing registered capital of 1,040,000,000 Baht to the new registered capital of 800,000,000 Baht by canceling of the unissued share of 240,000,000 shares and the amendments of Clause 4 of the Company’s Memorandum of Association to be in line with the decrease of capital

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.9 To consider and approve the fundraising plan of Chow Energy Public Company Limited (its subsidiary)

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

Agenda no.10 To consider other matters (If any)

- (a) The proxy may consider the matters and vote on my/our behalf as the Proxy deems appropriate in all respects
- (b) The Proxy may consider the matters and vote on my/our behalf as follows
 - Approve _____
 - Disapprove _____
 - Abstain _____

(5) Vote of the Proxy in any agenda which is not in accordance with this Form of Proxy shall be invalid and shall not be the vote of the shareholders.

(6) In case I do not specify the authorization or the authorization is unclear, or if the meeting considers or resolves any matter other than those stated above, or if there is any change or amendment to any fact, the Proxy shall be authorized to consider and vote the matter on my behalf as the Proxy deems appropriate.

For any act performed by the proxy at the meeting, it shall be deemed as such acts had been done by me in all respects except for vote of the Proxy which is not in accordance with this Proxy Form

Signed _____ Grantor
()

Signed _____ Proxy
()

Remark:

1. This Proxy Form C. is applicable only to a shareholder whose name appears in the shareholder registration book as a foreign investor and a custodian in Thailand is appointed therefore.
2. Evidence of documents required to be attached to the proxy form are:
 - 1) a Power of Attorney executed by the shareholder authorizing the custodian to execute the proxy form on behalf of such shareholder;
 - 2) a letter confirming that the person executing the proxy form has obtained a license for being a custodian
3. A shareholder appointing a proxy must authorize only one proxy to attend the meeting and cast the votes on its behalf and the number of shares held by such a shareholder may not be split for more than one proxy in order to separate the votes.
4. Either all or each of the members of the Board of Directors may be appointed in the agenda of appointment and election of the directors.
5. If the matters to be considered are more than those specified above, the proxy grantor may apply the Annex to Proxy Form C as attached

Annex to the Proxy (Form C.)

The appointment of Proxy by a shareholder of **Chow Steel Industries Public Company Limited**

For the 2020 Annual General Meeting of Shareholders will be held on Wednesday, 29 April 2020 at 14.00 hrs. at the Company meeting room, 10th Floor, FYI Center, Tower 2, Rama 4 Road, Khlongtoei, Bangkok 10110, or such other date, time and place if the meeting is rescheduled.

Agenda _____ **Subject** _____

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