

CHOW. 286/2025

27 February 2025

Subject : To update progress of business restructuring

Attention : Committee and Manager, The Stock Exchange of Thailand

Reference 1. Document No. CHOW.278/2024, dated August 13, 2024, regarding the Company's business restructuring.

2. Document No. CHOW.279/2024, dated August 21, 2024, regarding the Company's business restructuring (information amendment).

3. Document No. CHOW.283/2024, dated November 18, 2024, regarding the progress report of the Company's business restructuring (additional information).

The Company would like to provide an update on the progress of the business restructuring from Chow Steel Industries Public Company Limited to Chow Steel Manufacturing Company Limited, as follows:

**Completed Actions:**

- Registration of Chow Steel Manufacturing Company Limited was completed on August 20, 2024.
- CHOW entered into an asset purchase and business transfer agreement related to steel production and trading to the new subsidiary (Chow Steel Manufacturing Company Limited).
- Application for the transfer of the metallurgical license has been submitted and is under approval process by the authorities.
- Application for the transfer of the factory operation license has been submitted and approved by authorities
- Documents for the change of ownership of the steel production have been submitted and approved by the Office of Natural Resources and Environmental Policy and Planning.
- Application for the transfer of industrial product standards certification for steel products has been submitted to the Thai Industrial Standards Institute (TISI).



*Chow Steel Industries Public Company Limited*

- Application for the transfer of investment promotion privileges has been submitted to the Board of Investment and is under consideration by the authorities.
- Application for the transfer of rights on trademarks for steel products has been submitted and is under consideration by the authorities.

**Ongoing Actions (Incomplete):**

- Machines registration document preparation for changes the name of ownership on those machines being transferred with the Central Machinery Registration Office.
- Application for the transfer of Made in Thailand certification.
- Actions related to employee transfer, including notifying relevant agencies of the change of employer, such as the Social Security Office, insurance companies, etc.

**Actions Not Yet Started – Expected to Commence in March 2025:**

- Transfer of fixed assets related to the production and sales business to Chow Steel Manufacturing Company Limited.
- Registration of capital increase in Chow Steel Manufacturing Company Limited, in an amount not less than the value of fixed assets that CHOW will transfer to Chow Steel Manufacturing Company Limited.

The Company hereby reports the progress of its business restructuring. The Company will provide another update in May 2025.

Yours sincerely,

(Mr. Anavin Jiratomsiri)

Chief Executive Committee